Pension Refund Election Form Risk Management Division Pension Office

(Rev. 05/2024)

| Employee: | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | (Full Name of Employee) |
| Department: | Employee ID: |
| Date of Birth: | Last Date of Employment: |
| If you are <u>not</u> vested in the pe | ension plan, then the following will apply: |
| deposit, between 60 to 90 Alternatively, you may roll | ontributions will be automatically refunded to your bank account by direct days of termination. No further pension benefits are due to you. over your employee pension contributions to an IRA or qualified retirement er Election Form (www.dekalbcountyga.gov/retirement) and return it to the |
| Refunds will be deposit | ted in the bank account used for your bi-weekly paycheck. |
| I understand that if I am re by applying to do so within not to exceed 24 months. | ehired by the County, I may repay the refunded contributions, plus interest, n 6 months of rehire and by repaying the funds in installments over a period |
| This form must be comp | leted and emailed to Renise Powell. rtpowell@dekalbcountyga.gov |
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| If you <u>are</u> vested in your pension employee contributions in the re | n benefit but not yet eligible to retire, then you may elect to leave your tirement plan and receive your monthly pension benefit at a later date. |
| For employees hired before September 2005: I understand employees with less than 3 years of qualifying service with the County have no eligibility for a DeKalb County pension. Employees with 3 to 10 years of qualifying service may qualify for a pension at age 65, and employees with 10 or more years of qualifying service may apply for normal retirement after reaching age 55 or early retirement after reaching age 50. | |
| qualifying service with the County had qualifying service may qualify for a | st 2005 but before January 2016: I understand employees with less than 7 years of have no eligibility for a DeKalb County pension. Employees with 7 to 10 years of pension at age 65, and employees with 10 or more years of qualifying service may aching age 62 or early retirement after reaching age 55. |
| County have no eligibility for a Dek | nber 2015 : I understand employees with less than 7 years of qualifying service with the Kalb County pension. Employees with 7 years of qualifying service may apply for normal early retirement after reaching age 55 with at least 10 years of service. |
| 1. Do <u>not</u> refund my | employee contributions. I am eligible for a future pension benefit. |
| Alternatively, you may withdraw | your employee contributions, but no further pension benefit will be due. |
| 2. Refund my employ | yee contributions by direct deposit. No future pension benefit will be due. |
| Note: Pension refunds are taxable. A 1099-R will be issued for the amount refunded. | |
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| Signature: | Date: |