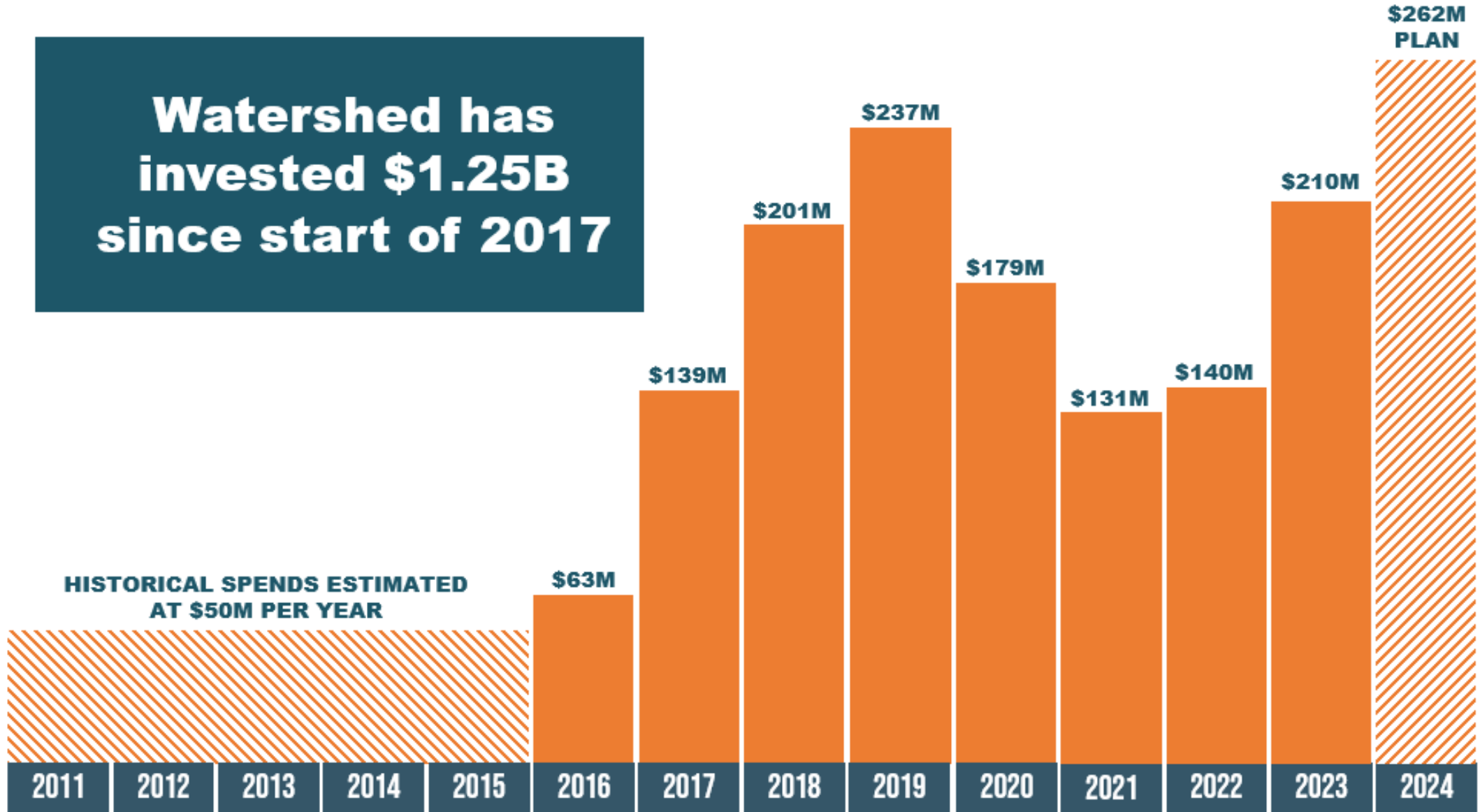


Historic Capital Spending

**Watershed has
invested \$1.25B
since start of 2017**



WIFIA (Water Infrastructure Finance & Innovation Act)

- ▶ This 2014 act established the WIFIA program, a federal credit program administered by EPA for water/wastewater infrastructure.
- ▶ Program features include:
 - ▶ 49% max portion of eligible project costs that WIFIA can fund
 - ▶ Total federal assistance cannot exceed 80%
 - ▶ 35 years max final maturity date from substantial completion
 - ▶ 5 years max time that repayment may be deferred after substantial completion.

WIFIA 1 Loan

Project/Task	Loan Amount	Status
Capital Impr. Projects (CIP) PMS (AECOM)	\$6.0M	Ongoing
Consent Decree Program Manager	\$26.2M	Ongoing
Consent Decree Projects – Small Diameter PASARP projects	\$59.7M	Approaching completion
Consent Decree Projects – Trunk sewer projects	\$98.1M	Design complete and easements being obtained – begin construction in 2025
Consent Decree Projects – Small Diameter OSARP projects	\$58.2M	Assessment ongoing
Briarcliff Area Water Pressure Project	\$16.5M	Complete
Total (Escalated)	\$264.7M	

WIFIA 2 Loan

Project/Task	Loan Amount	Status
Capital Impr. Projects (CIP) PMS (AECOM)	\$8.2M	Ongoing
Valve & FH Assessment Coop Contract	\$2.5M	Ongoing
Scott Candler Clear Well Redundancy	\$46.2M	Design-build bridging documents being finalized
Scott Candler Primary Electrical Feed Redundancy	\$5.8M	Awaiting proposal from Georgia Power
Scott Candler Ozone Generator Mods	\$3.5M	Complete
Scott Blvd Water Replacement Phase II	\$12.1M	Nearly complete
Scott Blvd Water Replacement Phase III	\$7.7M	Ongoing
Donaldson Drive Area Water Main Replacement	\$8.1M	Future Procurement
Annual On-Call Water Main Replacement	\$97.5M	Ongoing
Concrete/Steel Tank Rehab Replacement (Whites Mill, Columbia, Dunwoody)	\$17.0M	In procurement for Design- Build contract for tank replacement; Tank Painting project also in procurement
Avondale Elevated Storage Tank Replacement	\$9.8M	In design
Clairmont Elevated Storage Tank Replacement	\$7.2M	Future Procurement
60" Transmission Loop - Phase A	\$36.9M	Future Procurement – design then portion of construct
60" Transmission Loop - Phase B	\$5.1M	Future Procurement- Design only
Total (Escalated)	\$284M	

GEFA (Georgia Environmental Finance Authority)

- Low-interest financing for drinking water, reservoir & water supply, water quality, stormwater, and solid waste infrastructure
- Water Loan – Funded \$25M of water projects fully
- Sewer Loan – Funded remaining 31% of select WIFIA sewer loan projects.

WIFIA

WIFIA Loan #1: Closed 2020 for \$265M funding primarily wastewater projects

WIFIA Loan #2: Closed 2022 for \$284M funding primarily water projects

GEFA

\$75M in loans closed in 2021

- \$50M in sewer loans
- \$25M in water loans

Bottom line: \$624M, to date, in low-interest, long amortization state and federal loans.

Planning to apply for a 3rd GEFA loan in 2025 and a 3rd WIFIA loan in 2026.



Federal Grant Funding

- **ARP funding for water projects - \$13M**
- **Emergency Utility Assistance payments to landlords and DeKalb County - \$1.7M**