

## **2024 Proposed CDBG HUD Section 108 Loan Repayment Description**

4. **HUD Section 108 Loan Repayment \$875,053** – The remaining HUD Section 108 Loan principal amount is approximately \$3.5 Million with an amortization period of 20 years (2008-2028), at an estimated fixed interest rate of 2.54%. The annual loan repayment amount will be approximately \$875,053.

## **2024 Proposed Economic Development Project Description**

5. **DeKalb Small Business Micro-Enterprise Training Program \$95,000** – These funds will be provided to the Urban League of Greater Atlanta or another eligible agency to operate a small business micro-enterprise training program for DeKalb County citizens and businesses. This program will provide services for small business micro-enterprise training and entrepreneur development.